

**KCS**

**ASSOCIATES**

**CHARTERED ACCOUNTANTS**

10-C, T.B. Road, Mahaboopalayam, Madurai - 625 010.

Date: 20.06.2020

## Audit Report

We have audited the attached Balance Sheet of

### Socio Economic and Educational Development Society (SEEDS),

No.3/194 D,  
Salaiamman Kovil Backside,  
Fourway Main Road,  
Kappalur,  
Thirumangalam,  
Madurai - 625 008,  
Tamilnadu,

As at 31.03.2020 and the annexed Receipts and Payments account and Income and Expenditure account for the year ended 31.03.2020.

We have obtained all the information and explanations that to the best of our knowledge and belief were necessary for the purpose of audit.


In our opinion proper books of account have been kept so far as appears from our examination of books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:-

1. In the case of Balance Sheet of the state of affairs of the above named Society as at 31.03.2020.
2. In the case of Income and Expenditure account, Excess of Expenditure over Income for the year ended 31.03.2020.



For **K C S ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Firm Reg. No.08238S

  
(R. AMALAJOTHI)  
Partner  
M.No: 203692

**KCS**

**ASSOCIATES**

**CHARTERED ACCOUNTANTS**

10-C, T.B. Road, Mahaboopalayam, Madurai - 625 010.

**Socio Economic and Educational Development Society (SEEDS)**  
No.3/194 D, Salaiamman Kovil Backside, Fourway Main Road, Kappalur,  
Thirumangalam, Madurai - 625 008

**Notes of Accounts for the year ended 31.03.2020**

**1. Accounting System**

The System of account maintenance in this organization is on Cash

**2. Financial Control**

Internal financial control is functioning of the society.

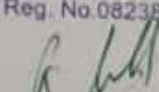
3. Socio Economic and Educational Development Society is Maintaining its Assets Register properly and depreciation is provided on W.D.V method.

**4. Legal Compliments**

- a) Socio Economic and Educational Development Society is registered under Tamilnadu Societies Registration Act With Registration Number 146/1994.
- b) The Society registered under section 12A of the Income Tax and its PAN AAAS0418F
- c) The Society registered under section 80G of the Income Tax.
- d) Socio Economic and Educational Development Society registered under Foreign Contribution Regulation Act (FCRA) in 2002 and this organization filed the FCRA annual returns, Form 10B and Income Tax returns.
- e) Socio Economic and Educational Development Society has maintained cash book, receipt, ledger and vouchers and keep the bank and cash balance on the last date of account closing year properly.



For **K C S ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Firm Reg. No.082385

  
(R. AMALAJOTHI)  
Partner  
M.No: 203692

**Socio Economic and Educational Development Society (SEEDS)**

No.3/194D,Salaimman Kovil Backside,Fourway Main Road,Kappalur,Tirumangalam,

Madurai - 625 008.

Receipts and Payments account for the year ended 31.03.2020

(FC Account)

		<u>Receipts</u>	<u>Payments</u>
To	Opening Balance		
	Cash in Hand	3,103.00	
	Cash at Bank	5,698.85	
"	Bank Interest	571.00	
"	Grant received from ANNAS fund,UK	90,850.00	
"	Grant received from Palamanaya,Spain	31,388.00	
"	Grant received from EECG,USA	35,537.00	
"	Own Contribution	43,500.00	
By	<b>Programme Expenses :</b>		
"	Nutritional Food Supply to Tribal Children Expenses		66,050.00
"	Health Care Programme to Tribal Children		18,605.00
"	Value Addition Training to Women		26,810.00
"	Organic Farming Training Programme Expenses		18,010.00
"	Health Awareness Programme to Adolescents Expenses		18,308.00
"	Environmental Awareness Programme to Tribal Farmers		13,002.00
"	Education Material & Supplies		16,800.00
"	Lantane Furniture Making Training to Youth		10,018.00
By	<b>Administration Expenses :</b>		
"	Bank Charges		185.37
"	Closing Balance		
	Cash in Hand		-
	Cash at Bank		22,859.48
		<hr/>	<hr/>
		210,647.85	210,647.85

Place: Madurai

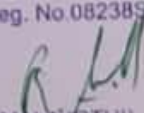
As per our report of even date

Date : 20.06.2020

UDIN : 20203692AAAAHG1024



For **K C S ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Firm Reg. No.082385

  
(R. AMALA JOTHI)  
Partner  
M.No: 203692

**Socio Economic and Educational Development Society (SEEDS)**

No.3/194D,Salaimman Kovil Backside,Fourway Main Road,Kappalur,Tirumangalam,

Madurai - 625 008.

Income and Expenditure account for the year ended 31.03.2020

(FC Account)

	<u>Income</u>	<u>Expenditure</u>
By Bank Interest	571.00	
" Grant received from ANNAS fund,UK	90,850.00	
" Grant received from Palamanaya,Spain	31,388.00	
" Grant received from EECG,USA	35,537.00	
" Own Contribution	43,500.00	
<b>To Programme Expenses :</b>		
" Nutritional Food Supply to Tribal Children Expenses		66,050.00
" Health Care Programme to Tribal Children		18,605.00
" Value Addition Training to Women		26,810.00
" Organic Farming Training Programme Expenses		18,010.00
" Health Awareness Programme to Adolescents Expenses		18,308.00
" Environmental Awareness Programme to Tribal Farmers		13,002.00
" Education Material & Supplies		16,800.00
" Lantane Furniture Making Training to Youth		10,018.00
<b>To Administration Expenses :</b>		
" Bank Charges		185.37
" Depreciation As per Schedule - 1		116,844.66
" Excess of Expenditure over Income	102,787.03	
	<u>304,633.03</u>	<u>304,633.03</u>

Balance Sheet as on 31.03.2020

	<u>Liabilities</u>	<u>Assets</u>
General Fund		
Opening Balance	1,109,088.20	
This Period Deficit	(102,787.03)	
Fixed Assets as per Schedule - 1		703,441.69
<b>RABO Project</b>		
Land Lease		80,000.00
Land		200,000.00
Closing Balance		
Cash in Hand		-
Cash at Bank		22,859.48
	<u>1,006,301.17</u>	<u>1,006,301.17</u>

Place: Madurai

Date : 20.06.2020

UDIN : 20203692AAAAHG1024

As per our report of even date



For **K C S ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Firm Reg. No.082385

*R. Amalajiothi*  
(R. AMALAJIOTHI)  
Partner  
M.No: 203692

**Socio Economic and Educational Development Society (SEEDS)**

No.3/194D,Salaimman Kovil Backside,Fourway Main Road,Kappalur,Tirumangalam,

Madurai - 625 008.

Receipts and Payments account for the year ended 31.03.2020

(LC Account)

	<u>Receipts</u>	<u>Payments</u>
To Opening Balance		
Cash in Hand	3,393.00	
Cash at Bank	2,868.00	
" Bank Interest	102.00	
" Members Subscription	2,500.00	
" Service Charges from SHG's	86,050.00	
" Members Contribution	105,500.00	
<b>By Programme Expenses :</b>		
" Bank Linkages Training Programme Expenses		11,050.00
" Federation Meeting Expenses		12,060.00
" Training for Women Farmers on Irrigation Technique		10,120.00
" Awareness on Health & Hygiene		9,080.00
" Survey Honorarium to Volunteers		30,000.00
" Marketing Training to Women Expenses		13,015.00
" Greens & Vegetables Value Addition Training Expenses		14,120.00
" Staff Honorarium		48,000.00
<b>By Administration Expenses :</b>		
" Office Rent		36,000.00
" EB Charges		1,805.00
" Telephone		2,265.00
" Society Renewal Fees		2,400.00
" Audit Fees		2,000.00
" Board Meeting Expenses		4,605.00
" Closing Balance		
Cash in Hand		923.00
Cash at Bank		2,970.00
	200,413.00	200,413.00

Place: Madurai

As per our report of even date

Date : 20.06.2020

UDIN : 20203692AAAAHG1024



For **K C S ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Firm Reg. No.082355

  
(R. AMALAGOTHI)  
Partner  
M.No: 203692

**Socio Economic and Educational Development Society (SEEDS)**

No.3/194D,Salaimman Kovil Backside,Fourway Main Road,Kappalur,Tirumangalam,  
Madurai - 625 008.

Income and Expenditure account for the year ended 31.03.2020

(LC Account)

	<u>Income</u>	<u>Expenditure</u>
By Bank Interest	102.00	
" Members Subscription	2,500.00	
" Service Charges from SHG's	86,050.00	
" Members Contribution	105,500.00	
<b>To Programme Expenses :</b>		
" Bank Linkages Training Programme Expenses		11,050.00
" Federation Meeting Expenses		12,060.00
" Training for Women Farmers on Irrigation Technique		10,120.00
" Awareness on Health & Hygiene		9,080.00
" Survey Honorarium to Volunteers		30,000.00
" Marketing Training to Women Expenses		13,015.00
" Greens & Vegetables Value Addition Training Expenses		14,120.00
" Staff Honorarium		48,000.00
<b>To Administration Expenses :</b>		
" Office Rent		36,000.00
" EB Charges		1,805.00
" Telephone		2,265.00
" Society Renewal Fees		2,400.00
" Audit Fees		2,000.00
" Board Meeting Expenses		4,605.00
" Depreciation As per Schedule - 2		15,300.07
" Excess of Expenditure over Income	17,668.07	
	<u>211,820.07</u>	<u>211,820.07</u>

Balance Sheet as on 31.03.2020

	<u>Liabilities</u>	<u>Assets</u>
General Fund		
Opening Balance	339,432.77	
This Period Deficit	(17,668.07)	
Fixed Assets as per Schedule - 2		75,871.70
Office Advance		122,000.00
Training Centre Advance		120,000.00
Closing Balance		
Cash in Hand		923.00
Cash at Bank		2,970.00
	<u>321,764.70</u>	<u>321,764.70</u>

Place: Madurai

As per our report of even date

Date : 20.06.2020

UDIN : 20203692AAAAHG1024

For **K C S ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Firm Reg. No.082389



(R. AMALASOTRI)  
Partner  
M.No: 203692

**Socio Economic and Educational Development Society (SEEDS)**

No.3/194D,Salaimman Kovil Backside,Fourway Main Road,Kappalur,Tirumangalam,

Madurai - 625 008

Receipts and Payments account for the year ended 31.03.2020

(Consolidated Account)

	<u>Receipts</u>	<u>Payments</u>
To Opening Balance		
Cash in Hand	6,496.00	
Cash at Bank (FC)	5,698.85	
Cash at Bank (LC)	2,868.00	
To FC Fund		
" Bank Interest	571.00	
" Grant received from ANNAS fund,UK	90,850.00	
" Grant received from Palamanaya,Spain	31,388.00	
" Grant received from EECG,USA	35,537.00	
" Own Contribution	43,500.00	
To LC Fund		
" Bank Interest	102.00	
" Members Subscription	2,500.00	
" Service Charges from SHG's	86,050.00	
" Members Contribution	105,500.00	
By Programme Expenses (FC) :		
" Nutritional Food Supply to Tribal Children Expenses		66,050.00
" Health Care Programme to Tribal Children		18,605.00
" Value Addition Training to Women		26,810.00
" Organic Farming Training Programme Expenses		18,010.00
" Health Awareness Programme to Adolescents Expenses		18,308.00
" Environmental Awareness Programme to Tribal Farmers		13,002.00
" Education Material & Supplies		16,800.00
" Lantane Furniture Making Training to Youth		10,018.00
By Programme Expenses (LC) :		
" Bank Linkages Training Programme Expenses		11,050.00
" Federation Meeting Expenses		12,060.00
" Training for Women Farmers on Irrigation Techinque		10,120.00
" Awareness on Health & Hygine		9,080.00
" Survey Honorarium to Volunteers		30,000.00
" Marketing Training to Women Expenses		13,015.00
" Greens & Vegetables Value Addition Training Expenses		14,120.00
" Staff Honorarium		48,000.00
	<hr/>	
	411,060.85	335,048.00

C/O



	B/D	411,060.85	335,048.00
By Administration Expenses (FC) :			
" Bank Charges			185.37
By Administration Expenses (LC) :			
" Office Rent			36,000.00
" EB Charges			1,805.00
" Telephone			2,265.00
" Society Renewal Fees			2,400.00
" Audit Fees			2,000.00
" Board Meeting Expenses			4,605.00
" Closing Balance			
	Cash in Hand		923.00
	Cash at Bank (FC)		22,859.48
	Cash at Bank (LC)		2,970.00
		<u>411,060.85</u>	<u>411,060.85</u>

Place: Madurai  
Date : 20.06.2020  
UDIN : 20203692AAAAHG1024

As per our report of even date



For **K C S ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Reg. No.082385  
  
**(R. AMALATHI)**  
Partner  
M.No: 203692



**Socio Economic and Educational Development Society (SEEDS)**

No.3/194D,Salaimman Kovil Backside,Fourway Main Road,Kappalur,Tirumangalam,  
Madurai - 625 008

Income and Expenditure account for the year ended 31.03.2020  
(Consolidated Account)

	<u>Income</u>	<u>Expenditure</u>
<b>By FC Fund</b>		
" Bank Interest	571.00	
" Grant received from ANNAS fund,UK	90,850.00	
" Grant received from Palamanaya,Spain	31,388.00	
" Grant received from EECG,USA	35,537.00	
" Own Contribution	43,500.00	
<b>By LC Fund</b>		
" Bank Interest	102.00	
" Members Subscription	2,500.00	
" Service Charges from SHG's	86,050.00	
" Members Contribution	105,500.00	
<b>To Programme Expenses (FC) :</b>		
" Nutritional Food Supply to Tribal Children Expenses		66,050.00
" Health Care Programme to Tribal Children		18,605.00
" Value Addition Training to Women		26,810.00
" Organic Farming Training Programme Expenses		18,010.00
" Health Awareness Programme to Adolescents Expenses		18,308.00
" Environmental Awareness Programme to Tribal Farmers		13,002.00
" Education Material & Supplies		16,800.00
" Lantane Furniture Making Training to Youth		10,018.00
<b>To Programme Expenses (LC) :</b>		
" Bank Linkages Training Programme Expenses		11,050.00
" Federation Meeting Expenses		12,060.00
" Training for Women Farmers on Irrigation Technique		10,120.00
" Awareness on Health & Hygiene		9,080.00
" Survey Honorarium to Volunteers		30,000.00
" Marketing Training to Women Expenses		13,015.00
" Greens & Vegetables Value Addition Training Expenses		14,120.00
" Staff Honorarium		48,000.00
<b>To Administration Expenses (FC) :</b>		
" Bank Charges		185.37
<b>To Administration Expenses (LC) :</b>		
" Office Rent		36,000.00
" EB Charges		1,805.00
" Telephone		2,265.00
" Society Renewal Fees		2,400.00
" Audit Fees		2,000.00
" Board Meeting Expenses		4,605.00
" Depreciation As per Schedule - 1		116,844.66
" Depreciation As per Schedule - 2		15,300.07
" Excess of Expenditure over Income		
	<u>120,455.10</u>	
	<u>516,453.10</u>	<u>516,453.10</u>

Place: Madurai

As per our report of even date

Date : 20.06.2020

UDIN : 20203692AAAAHG1024



For **K C S ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Firm Reg. No.08238S

*(Signature)*  
**(R. AMALAJOTHI)**  
Partner  
M.No: 203692

**Socio Economic and Educational Development Society (SEEDS)**

No.3/194D,Salaimman Kovil Backside,Fourway Main Road,Kappalur,Tirumangalam,

Madurai - 625 008.

Balance Sheet as on 31.03.2020

(Consolidated Account)

	<u>Liabilities</u>	<u>Assets</u>
General Fund		
Opening Balance	1,448,520.97	
This Period Deficit	(120,455.10)	
Fixed Assets as per Schedule - 1		703,441.69
Fixed Assets as per Schedule - 2		75,871.70
<b><u>RABO Project</u></b>		
Land Lease		80,000.00
Land		200,000.00
Office Advance		122,000.00
Training Centre Advance		120,000.00
Closing Balance		
Cash in Hand		923.00
Cash at Bank (FC)		22,859.48
Cash at Bank (LC)		2,970.00
	<hr/>	<hr/>
	1,328,065.87	1,328,065.87

Place: Madurai

Date : 20.06.2020

UDIN : 20203692AAAAHG1024

As per our report of even date



For **K C S ASSOCIATES**  
CHARTERED ACCOUNTANTS

Firm Reg. No.082385

  
(R. AMALA JOTHI)  
Partner  
M.No: 203692

**Socio Economic and Educational Development Society (SEEDS)**

No.3/194D,Salaiyman Kovil Backside,Fourway Main Road,Kappalur,Tirumangalam,Madurai - 625 008.

(Fixed Assets as per Schedule - 1)

Description of Assets	W.D.V. as on 01.04.2019	Additions	Total	Dep. rate	Depreciation	W.D.V. as on 31.3.2020
Two Wheeler	10,197.86		10,197.86	20%	2,039.57	8,158.29
<b>RABO Project</b>						
Trash Fish Packing Machine	89.21		89.21	25%	22.30	66.91
Weight Machine	672.10		672.10	15%	100.82	571.29
<b>Action Medeor Project</b>						
Equipments	36,100.54		36,100.54	10%	3,610.05	32,490.49
<b>Children Home</b>						
Library Books	7,937.04		7,937.04	40%	3,174.82	4,762.22
<b>Manos-Unidas</b>						
Vehicle Four Wheeler	479,724.97		479,724.97	15%	71,958.75	407,766.22
Machines & Electric Motors	64,483.13		64,483.13	15%	9,672.47	54,810.66
Weighing and Packing Machine	30,829.08		30,829.08	15%	4,624.36	26,204.72
Audio & Sound System	12,251.80		12,251.80	15%	1,837.77	10,414.03
Fridge	8,075.75		8,075.75	15%	1,211.36	6,864.39
<b>Action Medeor Health</b>						
Furniture & Fittings	13,935.60		13,935.60	15%	2,090.34	11,845.26
Plastic Tray	18,062.50		18,062.50	15%	2,709.38	15,353.13
Weighing Scale & Tools	18,225.00		18,225.00	10%	1,822.50	16,402.50
Pasting Machine	11,769.30		11,769.30	10%	1,176.93	10,592.37
Boiling Vessels	9,598.50		9,598.50	10%	959.85	8,638.62
Wet Flour Grinding Machine	64,314.00		64,314.00	10%	6,431.40	57,882.60
Destoner & Shaker	34,020.00		34,020.00	10%	3,402.00	30,618.00
<b>Total</b>	<b>820,286.38</b>	<b>-</b>	<b>820,286.38</b>		<b>116,844.66</b>	<b>703,441.69</b>

For **K C S ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 082385



(R. AMALAKIOTHI)  
Partner  
M.No: 203692

**Socio Economic and Educational Development Society (SEEDS)**

No.3/194D,Saleimman Kovil Backside,Fourway Main Road,Kappalur,Tirumangalam,Madurai - 625 008.

(Fixed Assets as per Schedule - 2)

Description of Assets	W.D.V. as on 01.04.2019	Additions	Total	Dep.rate	Depreciation	W.D.V. as on 31.3.2020
Computer Printer	1,607.69		1,607.69	15%	241.15	1,366.54
Computer Hardware	6,497.21		6,497.21	40%	2,598.88	3,898.33
Furniture & Fittings	18,035.32		18,035.32	15%	2,705.30	15,330.02
Computer	34,452.41		34,452.41	15%	5,167.86	29,284.55
Water Purifier	2,871.04		2,871.04	15%	430.66	2,440.38
Dehusking Machine	20,619.25		20,619.25	15%	3,092.89	17,526.36
Tharpaulin Sheets	7,088.85		7,088.85	15%	1,063.33	6,025.52
<b>Total</b>	<b>91,171.77</b>	<b>-</b>	<b>91,171.77</b>		<b>15,300.07</b>	<b>75,871.70</b>

For **K C S ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Firm Reg. No.082389



*(Handwritten Signature)*  
(R. AMALASOATHI)  
Partner  
M.No: 203692